

108TH CONGRESS
1ST SESSION

H. R. 315

To amend the Internal Revenue Code of 1986 to remove the requirement of a mandatory beginning date for distributions from individual retirement plans.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 8, 2003

Mr. SAXTON introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to remove the requirement of a mandatory beginning date for distributions from individual retirement plans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REMOVAL OF REQUIREMENT OF MANDATORY**
4 **BEGINNING DATE FOR DISTRIBUTIONS FROM**
5 **INDIVIDUAL RETIREMENT PLANS.**

6 (a) IN GENERAL.—Paragraph (6) of section 408(a)
7 of the Internal Revenue Code of 1986 (relating to indi-
8 vidual retirement account) and paragraph (3) of section
9 408(b) of such Code (relating to individual retirement an-

1 nuity) are each amended by inserting “(other than sub-
2 paragraph (A) thereof)” after “section 401(a)(9)”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 subsection (a) shall take effect on the date of the enact-
5 ment of this Act.

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